

## Notice Regarding Distribution of Retained Earnings

Furusato Industries, Ltd. (Furusato) has announced today that at the meeting of Board of Directors held on May 6, 2016, it was resolved that the following distribution of retained earnings with the record date of March 31, 2016 would be discussed at the Ordinary General Meeting of Shareholders to be convened on June 28, 2016.

### 1. Details of dividends

	FY2015	Previous forecasts (As of Nov. 2, 2015)	FY2014
Record date	March 31, 2016	March 31, 2016	March 31, 2015
Dividends per share	45.50 yen	39.50 yen	41.50 yen
Total amount of dividends	659 million yen	-	601 million yen
Effective date	June 29, 2016	-	June 26, 2015
Dividend resource	Retained Earnings	-	Retained Earnings

### 2. Reason

Furusato defines that the target annual dividend payout ratio is approximately 30% of consolidated net income attributable to owners of parent according to its consolidated performance-based dividend policy.

In regard to dividends for the year ended March 31, 2016, Furusato will pay a year-end dividend of ¥45.50 per share, resulting in an annual dividend of ¥50.50 per share together with the interim dividend of ¥5.0 per share already paid based on consolidated net income attributable to owners of parent of ¥2,416 million.

### (Reference)

	Dividends per share (yen)		
Record date	2Q	Year-end	Annual
FY2015	5.00 yen	45.50 yen	50.50 yen
FY2014	5.00 yen	41.50 yen	46.50 yen