

## Notice Regarding Distribution of Retained Earnings

Furusato Industries, Ltd. (Furusato) has announced today that at the meeting of Board of Directors held on May 8, 2017, it was resolved that the following distribution of retained earnings with the record date of March 31, 2017 would be discussed at the Ordinary General Meeting of Shareholders to be convened on June 28, 2017.

### 1. Details of dividends

	FY2016	Previous forecasts (As of May 6, 2016)	FY2015
Record date	March 31, 2017	March 31, 2017	March 31, 2016
Dividends per share	43.50 yen	42.00 yen	45.50 yen
Total amount of dividends	630 million yen	-	659 million yen
Effective date	June 29, 2017	-	June 29, 2016
Dividend resource	Retained Earnings	-	Retained Earnings

### 2. Reason

Furusato defines that the target annual dividend payout ratio is approximately 30% of consolidated net income attributable to owners of parent according to its consolidated performance-based dividend policy.

In regard to dividends for the year ended March 31, 2017, Furusato will pay a year-end dividend of ¥43.50 per share, resulting in an annual dividend of ¥48.50 per share together with the interim dividend of ¥5.0 per share already paid based on consolidated net income attributable to owners of parent of ¥2,335 million.

### (Reference)

	Dividends per share (yen)		
	2Q	Year-end	Annual
FY2016	5.00 yen	43.50 yen	48.50 yen
FY2015	5.00 yen	45.50 yen	50.50 yen